

# Capital Market Integration and Wages

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# Opening increases the share of sophisticated products in exports

**Table 1: Factor Intensities of Indian Exports and Contribution to Growth**  
(in share of total)

Year	<u>Shares by Factor Intensity</u>				<u>Contribution to Growth</u>		
	Natural Resources	Unskilled Labo	Technology Intensiv	Human Capital Intensiv		NR+UL	TI+HC
2008	46.5	16.8	20.3	16.4	2000-08	61.6	38.4
2000	39.7	24.7	15.4	14.2	1990-2000	55.6	44.5
1990	52.1	31.5	7.4	8.9	1970-90	83.2	16.7
1970	59.9	27.0	4.5	8.6	1962-70	57.3	42.7
1962	62.9	33.3	1.6	2.2		...	...