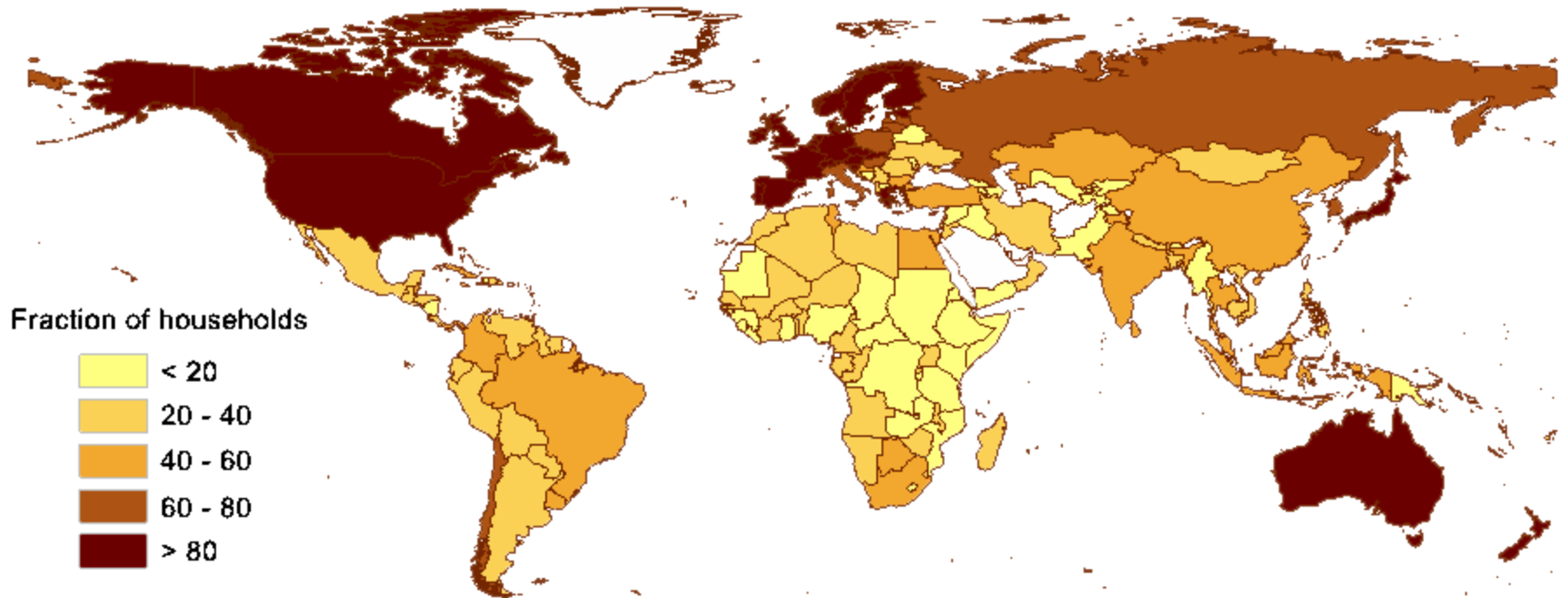


# Fraction of households with an account



# How to evaluate impact of financial inclusion?

- Aggregate data
- General equilibrium models
  - Townsend et al. (Thailand)
- Randomized experiments
  - Karlan and Zinman, South Africa
  - Coleman, Thailand

# A few thoughts

- Dani Rodrik: If macrodevelopment economists have to be humble about what they already know, microdevelopment economists have to humble about what they can learn.
  - Effect on individual vs. aggregate level
  - Policy implications (fin. depth, other interventions)
- Credit vs. savings vs. other financial services
  - Dupas and Robinson (2009)
  - It is about financial services, not about credit
  - Financial diary work
- Long-term effect, sustainability
  - Ashraf et al. saving commitment work