

Fraud and fiduciary duties

"O, what a tangled web we weave, When first
we practice to deceive!"

Marmion, Sir Walter Scott







De Bol Gewooge
410 A. 100
658 —

Verkocht
f. 3000 —
. 4200 —

Types

Contractual fraud 

Tort of deceit 

Statutory fraud

Criminal fraud 

Fraudulent, deceptive
or manipulative conduct

Misrepresentation

Manipulation



Churning



Front Running



Recommendation
contrary to interest

Types

US Rule 10b-5

Merging of disclosure and anti-fraud rule



All securities covered

Administrative, Civil and Penal

Inq

Ingredients

Mens rea or intention



Misrepresentation OR omission

Materiality

Reliance and loss causation

In connection with purchase or
sale of securities

